

SECURIDEV

2009 third-quarter sales: €33.7 million

28 October 2009

In an economic environment for the building sector that has continued to deteriorate, Securidev had consolidated sales of €33.7 million in the 2009 third quarter, down 11.3% from the same quarter last year.

In millions of euros	2008	2009	Change
1 st quarter	43.65	36.00	-17.5%
2 nd quarter	43.38	33.27	-23.3%
3 rd quarter			
B-to-B division	24.44	23.03	-5.8 %
B-to-C division	13.57	10.70	-21.1%
Total	38.01	33.73	-11.3%
9 months			
B-to-B division	79.51	68.92	-13.3%
B-to-C division	45.53	34.08	-25.1%
Total 9 months	125.04	103.00	-17.6%

Consolidated nine-month sales declined 17.6% year-to-date in relation to the same period in prior year.

The B-to-C division was more severely impacted by the downturn in sales, declining 21.1% in the 2009 third-quarter.

As for the B-to-B division, the pace of the decline would appear to be slowing, with a more limited contraction of 5.8% in the 2009 third quarter.

At the end of September 2009, international markets accounted for 63% of total revenue.

The Group's financial structure remains sound with positive net cash at 30 September 2009.

Cancellation of own shares on 24 September 2009

In connection with the share buyback program authorized by the combined shareholders' meeting of 20 March 2008, Securidev repurchased 160,522 shares of its common stock or 6.16% of the share capital.

In compliance with the authorization granted by the extraordinary shareholders' meeting on 24 September 2009, the Board of Directors decided to cancel all these shares with immediate effect. This resulted in a reduction in the share capital by €2,407,830 from €39,067,110 to €36,659,280 39.

The share capital henceforth is comprised of 2,443,902 shares of €15 per share.

Outlook

Despite reduced near-term visibility, the Group maintains its objective of limiting to the extent possible the decline in annual sales to 15% in relation to 2008.

Complete information about Securidev is available at www.securidev.com

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Securidev is a leading European specialist in locking systems and equipment with three core businesses: access control systems, locking devices for equipment and building locking systems.