



**STRONG FIRST-HALF EARNINGS
2007 FULL-YEAR GUIDANCE RAISED**

5 October 2007

On 3 October 2007, the Board of Directors approved the **interim financial statements for the six-month period ended 30 June 2007**.

€ millions	H1 06	H1 07	Change
Sales	75.6	81.3	+8%
Gross margin (%)	73.3%	72.1%	-1.2 points
Current operating income	4.98	6.80	+37%
as % of sales	6.6%	8.4%	
Operating profit	4.16	6.52	+57%
Net income before minority interests	2.35	4.13	+76%
Net income	2.25	4.01	+78%
as % of sales	2.9%	4.9%	

Consolidated net sales grew 8% like-for-like and including the deconsolidation of FEK.

B-to-B sales increased 7% to €50 million (61% of consolidated sales) and B-to-C sales expanded 9% to €31.3 million (39% of consolidated sales).

International operations accounted for 64% of consolidated sales.

Strong earnings growth

In the 2007 first half, current operating income advanced 37% to €6.8 million compared with €4.98 million for the equivalent prior year period. Net income surged 78% to €4.01 million compared with €2.25 million at 30 June 2006.

Operating cash flow totalled €7.6 million compared with €6.4 million at 30 June 2006. Finally, at 30 June 2007, the Group had gearing of 29% compared with 33% at 31 December 2006.

2007 full-year guidance raised

In light of first half performances, the Group issues 2007 guidance for consolidated sales of approximately €160 million and growth in current operating income exceeding 15% over fiscal 2006.

The presentation of Sécuridev results can be consulted at the website www.securidev.com

Next press release: 2007 third-quarter sales – 19 October 2007

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Securidev is a leading European specialist in locking systems and equipment with three core businesses: access control systems, locking devices for equipment and building locking systems.