



Paris, 30 March 2007

2006 consolidated results

€ million- IFRS	2005	2006	Change
Sales	100.8	150.0	+49%
Gross margin (as % of sales)	67%	72%	
Current operating income	6.53	12.38	+90%
As % of sales	6.5%	8.3%	
Operating profit	5.26	13.80 (1)	+162%
As % of sales	5.2%	9.20%	
Net income before minority interests	3.15	9.08	+188%
Net income	2.80	8.75	+212%
As % of sales	2.8%	5.8%	
Operating cash flow	7.1	12.7	+79%

(1) Including capital gains from the sale of property (€1.55 million net of tax)

Finalization of the DOM acquisition

In 2006 the acquisition of the German company DOM was finalized.

Group sales for the fiscal year advanced 49% to €150 million. DOM contributed €54.7 million to this total. Sales from other subsidiaries grew 2.8%

Strong earnings growth

Current operating income totalled €12.38 million compared with €6.53 million in 2005. Contributions by subsidiaries excluding DOM accounted for €0.89 million of this increase.

Net income totalled €8.75 million compared with €2.80 million in 2005 corresponding to €3.36 per share.

Operating cash flow rose to €12.7 million or €6.10 per share.

At 31 December 2006, net financial debt was €17.9 million compared with €31.5 million at the end of 2005. Gearing declined in consequence from 71% at 2005 year-end to 33% at the end of 2006.

2006 dividend

The Board of Directors will ask the general meeting to be held on 22 May 2007 at 11:00 a.m. at the Hôtel Raphaël, 17 avenue Kléber 75116 Paris, to approve a net dividend of €0.42 per share.

Upcoming events: 2007 first-quarter sales, 27 April 2007

A presentation of results may be consulted at www.securidev.com

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