

2007 consolidated results

€ millions - IFRS	2006	2007	Change
Sales	150.0	161.0	+7%
Gross margin (as a % of sales)	71%	69%	
Current operating income	12.38	16.33	+32%
as a % of sales	8.3%	10.1%	
Operating profit	13.80	16.20	+17%
as a % of sales	9.2%	10.1%	
Net income before minority interests	9.08	11.31	+25%
Net income	8.75	11.24	+29%
as a % of sales	5.8%	7.0%	
Operating cash flow	12.7	15.8	+24%

Consolidated net sales grew 7.3% over 2006 to €161 million. Sales from international operations advanced 10% and now account for 65 % of consolidated sales.

Better-than-expected results

Sales growth combined with effective management of current expenses fueled strong gains in current operating income of 32% to €16.38 million despite the impact of increased raw material costs on the consolidated gross margin.

Net income was €11.24 million compared with €8.75 million in 2006, up nearly 30 %. Earnings per share were in consequence €4.32 compared with €3.36 in 2006.

A solid balance sheet

At 31 December 2007, shareholders' equity totalled €65.5 million and net financial debt was €5 million.

Operating cash flow totalled €15.8 million

In 2008 Securidev anticipates growth of approximately 5% for sales and 10% for current operating income.

2007 dividend

The Board of Directors will ask the general meeting to be held on 23 May 2008 at 11:00 a.m. at the Hotel Raphael, 17 avenue Kléber 75116 Paris, to approve the payment of a net dividend per share of €0.80 per share.

Upcoming events: 2008 first-quarter sales: 25 April 2008

A presentation of results can be consulted at www.securidev.com

Euronext Paris Compartment C - ISIN FR0000052839 - Reuters SECF.PA - Bloomberg SEC

Contacts:

Securidev	Gilles Bertaux	Tel: +33 (0)1 46 22 09 00
Asset Com	Laurence Costes	Tel: +33 (0)1 45 53 10 55

Securidev is a leading European specialist in locking systems and equipment.