



PRESS RELEASE

New Acquisition in Europe

Paris, France

23 July 2004

Sécuridev announces its acquisition on 20 July 2004 of a 60% equity stake in the Polish company **METALPLAST – CZESTOCHOWA SA**.

Founded in 1899, privatised in 1993 and converted to SA status in 1996, **METALPLAST – CZESTOCHOWA SA** is the **market leader in mortise locks for wooden doors**, benefiting from strong brand recognition at a national level.

SECURIDEV strengthens its presence in Central Europe with this acquisition.

SECURIDEV has become a recognised player in Poland with the creation of two commercial subsidiaries there and in the Czech Republic, the acquisition of the Hungarian company Euro-Elzett, and more recently the purchase of the Slovenian company Titan.

Poland is the European Union's 6th most populous country, with slightly more than 38 million

METALPLAST – CZESTOCHOWA SA's joining of the SECURIDEV Group will enable it to benefit from a strong growth capability thanks to range complements with other subsidiaries, and notably with the Métalux company for locks and the Titan company for cylinders.

The management team that oversaw the turnaround of the company since 2001 will remain in place.

METALPLAST – CZESTOCHOWA SA realised 2003 sales of € 4.5 million, employing a workforce of 212.

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About SECURIDEV

Securidev is a leading specialist in locking systems and equipment, enjoying strong positions in the European security market in each of its three major areas of activity: Buildings – Access Control and Rolling Stock and Equipment.