



2006 FIRST-HALF EARNINGS

On 26 October 2006, the Board of Directors approved the **interim financial statements for the six-month period ended 30 June 2006.**

€ millions	H1 05	H1 06	Change
Sales	48.8	78.2	+60%
<i>Gross margin (as % of sales)</i>	<i>67.7%</i>	71.9%	+ 4.2%
Current operating income	2.24	4.97	+122%
<i>as % of sales</i>	<i>4.6%</i>	6.4%	
Operating profit	1.89	4.16	+120%
Net income before minority interests	1.11	2.35	+112%
Net income	0.98	2.25	+130%
<i>as % of sales</i>	<i>2.0%</i>	2.9%	

First-half sales grew 60%. This performance included €27.5 million from the consolidation of DOM.

B-to-B sales surged 142% to €46.9 million (60% of consolidated sales). B-to-C sales grew 5.8% to €31.2 million (40% of consolidated sales). The share of International sales in total revenue has increased to 65%.

Positive earnings trends

In the 2006 first half the current operating margin increased to 6.4% compared with 4.6% and the net margin to 2.9% compared with 2.0% in the equivalent prior year period.

As of 30 June 2006, gearing declined to 56%, down from 71% at 31 December 2005.

2006 third-quarter sales and full-year outlook

Securidev had third-quarter sales of €36.05 million compared with €21.66 million in the equivalent prior year period. On this basis, nine-month sales increased 62% to €114.20 million. For the 2006 full year, management maintains guidance of **€150 million for sales** and **€10 million for current operating income**.

For additional information consult the web site: www.securidev.com

27 October 2006

ISIN FR0000052839 - Reuters SECF.PA – Bloomberg SEC

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Securidev is an independent European industrial group and a leading specialist in locking systems and equipment with three core businesses: access control systems, locking devices for equipment and building locking systems.